Taiwan’s manufacturing aptitude should not come as too great a surprise. Prior to the pandemic, Taiwan already boasted examples of manufacturing companies achieving numbers against the odds. An example is aircraft equipment manufacturers, Chaheng Precision, whose Chairman, June Chu, explains that the company established themselves as a fan blade manufacturer within 18 months, as opposed to the 40 years which they had been told it would take. Nevertheless, such success stories have not been as globally relevant as Taiwan’s production efficiency. While in China’s case serious question marks were raised, largely around the reliability of their products.

Dr. Jerry Wang, Chairman of Health Technologies, who participated in face mask production goes on to explain that moreover, together, there remain challenges for government regulation of the domestic market. Taking into account the cross-sector collaboration that marked the “Team Taiwan” COVID-19 response, the future of Taiwan is one that encourages the wider reaching implications this may have for Taiwan’s business community, as “the manufacturing sector is not to be underestimated.” As a precursor to its newly-growing sectors, there are areas in Taiwan that have excelled over the last half-century, such as TSMC and WIN Semiconductors, its semiconductor sector similarly is one of the most potent in the world. Nonetheless, and also with global supply chain challenges, the success of these industries, as Daphne Hoib, co-founder of RE-Lit, acknowledges that it is difficult to create a brand in Taiwan and that “making a brand is not a common thing to do.” This could be set in change as a marriage of 4IR technologies and burgeoning biotech and medical devices sector. As Dr. D.J. Hsieh, ACRO Biomedical CEO explains—“once you combine the IT industry, 5G, and all these telecommunication together with the biotech industry, it is going to open up a new field.”

Dr. Ao-Jene Wang, President of Andros Pharmaceuticals agrees, saying “the pandemic is the perfect storm scenario which has accelerated digital transformation and built a new integrated business model, including the application of AI, IoT, data analytics, and digital platforms. All of these great potentials will move up jump value chain of the Made In Taiwan brand in the global medical market. With sectors already being applied to software, they are going to undergo a level of transformation, meaning a brand new age for MIT may be right around the corner. Taiwan’s manufacturing aptitude should not come as too great a surprise. Prior to the pandemic, Taiwan already boasted examples of manufacturing companies achieving numbers against the odds. An example is aircraft equipment manufacturers, Chaheng Precision, whose Chairman, June Chu, explains that the company established themselves as a fan blade manufacturer within 18 months, as opposed to the 40 years which they had been told it would take. Nevertheless, such success stories have not been as globally relevant as Taiwan’s production efficiency. While in China’s case serious question marks were raised, largely around the reliability of their products.

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FROM TEMPERATURE STRESS—AVITA MEASURES UP

Business is booming for Taiwan’s leading thermistor manufacturer. 

EIRGENIX—READY TO LEAD THE WAY IN PHARMACEUTICALS

EirGenix, a contract development and manufacturing organization, is specializing in high-quality and cost-effective biotherapeutic products and services. EirGenix strives to become a premier laboratory in Taiwan. 

In 2019, the global market for pharmaceuticals reached a value of US$1.2 trillion, up over US$100 billion from 2008 when it was $575 billion (Source: For Human Datas, the industry is predicted to see greater growth, reaching a value of US$1.5 trillion by 2030. This expansion is anticipated to be most rapid in the developed regions of the world. 

According to the World Health report in 2020, Taiwan exhibits increasing trends in the biopharmaceutical sector. Taiwan is attracting more interest from foreign investors, as the country has been able to control the COVID-19 pandemic. This successful health management has not only allowed for the development of a wide range of innovative products and services but has also inspired many foreign investors to establish their business in Taiwan. 

EirGenix is one of the many companies that are thriving in Taiwan. EirGenix has invested a lot in developing its technology and capabilities in order to meet the market demand for innovative products and services. 

Dr. Johnnyse Lee
Chairman & CEO of Quarkbiosciences
Founder & CEO of Personal Genomics

Quark Biosciences—Innovative Solutions for Precision Healthcare

Established in 2012, Quark Biosciences (QuarkBio) was founded on the premise that the one-size-fits-all medical approach has become obsolete and that the emerging requirements of personalized healthcare solutions need to be met in an efficient and affordable manner for patients. 

By partnering with doctors and researchers worldwide, QuarkBio focuses on providing innovative medical diagnostics for cancers and fertility treatments. These diagnostics assays are developed using a patented chip-based multiplex analyzer, PanelChip. A 100-gene cancer assay can be completed in two hours by PanelChip with very high accuracy, minimum hands-on time and affordable costs. 

QuarkBio has also devoted a significant effort in developing multiplex assays. Its current portfolio is responsible for 90% of human gene expression regulations, microRNA is becoming one of the most promising technologies for precision medicine applications. Moreover, at present, QuarkBio owns one of the most extensive databases for microRNA. 

“We are discussing collaborations with a number of global partners because technology is one of the key factors. The list of other expertise and resources will be needed to grow into bigger markets,” says Dr. Johnnyse Lee, Chairman & CEO of QuarkBio. Such collaborations will be fundamental to resolving further unmet clinical needs. 

Under the umbrella of QuarkBio comes Personal Genomics, a company which aims to make personalized genomics a reality through its state-of-the-art technology. Personal Genomics builds on QuarkBio’s cutting-edge technology combines Taiwan’s biotechnologies, electronics, life science and biochemistry to produce a revolutionary sequencing technology, says Dr. Lee, and it is clear that, thanks to its cutting-edge technology and a commitment to innovation through collaboration, both QuarkBio and Personal Genomics have a bright future ahead.

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Chairman & CEO of Quarkbiosciences
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PharmaEssentia—Leading Taiwanese Biotechnology Companies

Centers Robust Growth Phase with Further Expansion in the U.S.

Polyphenyly ether (PPE) is a rare blood disease that causes the bone marrow to produce too many red blood cells, making the blood thicker than normal and increasing the risk of lead to life-threatening complications, but thanks to early diagnosis and advancements in the development of drugs to treat CTEPH, there has been an improvement of quality of life.

PharmaEssentia is a leading Taiwanese biotech company spearheading the development of drugs that combat myeloproliferative neoplasms (MPN)—also known as bone marrow cancer. PharmaEssentia is invested in research and development in the treatment of MPN and significantly improves patients’ quality of life.

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Marina Von—Tackling Skin Disease with Regenerative Stem Cell

With a background in clinical science, Maria Von Med-Biotechnology has leveraged years of experience and channelled it into cutting-edge regenerative stem cell technology.

The dermatological roots of biotech skincare specialists Maria Von, are evident in both the background of their founder, Dr. Mei Yau Huang, who founded the company 35 years ago, bringing with her years of expertise in clinical dermatology, which is still visible in her skincare clinics Dr. Majnt. Her son, current CEO Dr. William Huang, summarizes the Maria Von mission succinctly: “We specialize in regenerative science.” It's a mission that involves working with their affiliate companies on vertical integration, investing in new technologies and opening collaborations with the world’s largest pharmaceutical companies, some of which have already begun. Following this current trajectory, CCPG may well be celebrating its 70th anniversary with some of its most high-profile projects to date.

Maria Von was the first company to import cultured epidermis technology—through the product JACE®—from Japanese company J-TEC, into Taiwan—the first stepping stone for Maria Von. Following this current trajectory, CCPG may well be celebrating its 70th anniversary with some of its most high-profile projects to date.

Expert Items from Maria Von

Purify motivated by her inability to help her sick father with pressure sores, and in the aftermath of a national disaster—the New Taipei City earthquake, Dr. William Huang redefined the company with a change in direction.

Through the many branches of its speciality, nearly a century and a half of experience in the area. Making them a double-pronged approach that bodes well for GaleMed’s future—their OBM is focused in their current context, that quality is imperative when it comes to medical devices, which is why now and going forward, it is at the forefront of its mind and the core of its new corporate culture. GaleMed’s CEO, Mark Von, adds: “Wherever you are, no matter what your career, shows that the spark of ambition has certainly not been extinguished.

The group’s fastest-growing market involves increasing their involvement with pre-filled syringes, small volume inhalers and pen injectors being highlighted as items in their pipeline with the possibility of launching in the near future.

The group is laying the foundations for the next step of their journey and aim to become IPO listed in the future, their achievement had already matched their future products, including future products in a vast array of treatments. Furthermore, their R&D focus continues to present new possibilities; for example the emerging, Market of artificial skin, which provides R&D labs with a solution to increasingly tight animal testing restrictions.

With their R&D-centered biotechnology services in full-swing, Maria Von has also established their own skincare product brands in Taiwan, China and Southeast Asia. Their multifaceted products meet skincare needs including treatment of acne, anti-aging, moisturizing and gentle clearing. In the coming years they have high ambitions as they look to take the next step of their journey and aim to become IPO listed in the future.

To go beyond and this is what we have been working on for the past few years and is exporting to the United States.

Made In Taiwan or Made In China, the quality is the same. Made by GaleMed is the most important thing.

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LeadBest—Empowering the Digital Future

N
owadays, digitalization is not an option; it is simply a prerequisite for any company with ambitions of surviving and thriving in an increasingly competitive world. However, digitalization is not an easy, overnight process, especially in more traditional industries and this means that executive advisory companies such as TAISHIN Financial Consulting Group are set to rise to prominence. With a commitment to “digital empowerment,” LeadBest specializes in the use of digital innovation to help companies maximize their business advantages. Through an in-depth collaboration with customers, LeadBest helps develop the most commercially valuable digital empowerment strategy for clients. Moreover, with their 5 digital forces ACBCDE (AI, Blockchain, Cybersecurity, Digital, Enterprise core value), clients are able to enhance their competitiveness, develop new business models and create new revenue streams.

VENTURE STUDIO AS A SERVICE

With over 300 projects undertaken alongside companies such as Starbucks and Coca-Cola, LeadBest has gained experience in countries such as the USA, Hong Kong, South Korea, Thailand, Philippines, Singapore and Malaysia, among wide varieties of industries including retail, IT, finance and catering. A fundamental characteristic of future potential growth will be LeadBest’s Venture Studio, described as “our core model” by Mr. Lin, which comprises three distinct modules: breeding and incubating, internal innovation, and product development which, unlike traditional VC firms, provides entrepreneurs with more integrated resources, technologies, expertise and time.

Looking to the future, Mr. Lin appears bullish as he looks to Southeast Asia as a key market for future growth and, as the need for digitalization grows by the day, it seems he has every right to be confident about what lies ahead. “LeadBest Consulting Group is looking forward to observing the rising and most reliable venture studio in Asia,” he adds.

TAISHIN FINANCIAL HOLDINGS—YOUR SMART PARTNER

Winning customer recognition and society’s trust has always been the goal of TAISHIN Financial Holdings. As a leading Taiwanese financial institution, TAISHIN recognizes the foundation of success is to maintain consistent and steady growth alongside its customers through its core values of integrity, commitment, innovation and collaboration—principles which help forge lasting client relationships.

TAISHIN has invested heavily in cutting-edge banking technologies, utilizing AI and big data to provide advanced quality services. Its new ATM allows customers to get access to cash services via biometric identification. Furthermore, TAISHIN is the first among its peers to roll out a digital banking service app, called “Richart,” with over 50% of digital banking market share in Taiwan. These innovations qualified TAISHIN for numerous prestigious awards, including Best Consumer Digital Bank in Taiwan 2020 from Global Finance, Best Digital Bank in Taiwan 2020 from Asiamoney, and Best Private Bank for Big Data Analytics and AI in Asia (2018-2020) from The Banker/PWM. Moreover, TAISHIN is committed to contributing to a sustainable future for all by adhering to the Equator Principles and the implementation of ESG-based policies, with a focus on low-carbon operations and sustainable finance. Such initiatives have led TAISHIN to win a place in the Dow Jones Sustainability Index for a second time. Furthermore, through numerous charity and welfare initiatives, TAISHIN aligns itself with the social impacts recommended in the UN’s Sustainable Development Goals. TAISHIN proudly joins hands with the government for financial institutions, and our clients to spur the development of responsible economic, environmental, and social sustainability frameworks,” says Welch Lin, President of TAISHIN Financial Holdings.

Looking ahead, the reputation and extensive training of TAISHIN’s financial professionals, as well as the opening of new overseas branches in the Asia-Pacific region, will further support TAISHIN’s ambitions to become a regional player in financial services. “I am very confident in the development of TAISHIN Holdings,” says Mr. Lin. “Tracked by size, we have a very healthy balance sheet and we will be more aggressive in the Asia region.”

TECO: Welcome to 4IR Smart Energy

TECO is the leading Taiwanese conglomerate that not only it develops and designs infrastructure, provides supportive solutions and creates energy efficient electrical products. Tracked back to TECO’s origin, TECO is recognized for its award winning corporate social responsibility and globally diversified business portfolio. Through the Company Vision (Energy Savings, Emissions Reduction, Intelligence, and Automation), TECO focuses on such as the industry recognized TECO Motors, Drives, E-Houses, Smart Factory Solutions, and Energy Storage Systems—can be found worldwide.

DEVELOPING SMART FACTORY SOLUTIONS

From the onset of the Industry 4.0 IoT revolution, TECO launched its AI team and invested in IoT Smart Manufacturing to provide factory productivity enhancements with automation and digital tools. TECO’s Chairman Sophia Chiu stated, “Smart production lines maintain our manufacturing resilience and keep the company’s competitive edge during the Sino-US trade war and COVID-19 epidemic.” TECO’s AI team also developed related agile engagement platforms, including solutions such as the AGV solutions being introduced to industrial and commercial sites, through its Meal-Delivery Solutions, and Energy Storage Systems—can be found worldwide.

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GLOBAL EXPANSION, REGIONAL MID-MARKET BUYSOUTHS

Over recent years, CDB has successfully widened its proprietary umbrella by managing third-party capital from high-net-worth individuals, family offices, sovereign wealth funds, pension funds, funds of funds, insurance companies, and banking institutions worldwide.

Alongside broadening its expertise, CDB has been sharpening its strategic focus, underpinned by mid-market buyout opportunities set in Taiwan, such as the take-private control of Jinxin Corporation in June 2019. Going forward, CDB is keen to leverage its deep market insights to continue pursuing attractive investment opportunities.”

CDIB Capital Group appoints new Chairman and adds top-level executives to spearhead its transformative next stage in global asset management. Angelo J.Y. Koo, as Chairman, will lead the firm to its next phase of growth.

“With 40 Years of Audio Expertise, Zylux Acoustic continues to grow from strength to strength as a market leader thanks to investment in key areas such as Dolby ATOMS and Smart Audio technology.”

THE SOUND OF THE FUTURE

With a growing number of real-life experiences are seamlessly integrated with the digital sphere, with the emergence of Smart device OS platform development, “If Google chose us, it is proof of something, it means that we are well versed in terms of engineering, capability, and also shows recognition on the market,” claims CEO Mr. Lu.

“Zylux is a Google-certified GVA Partner and has collaborated with the tech giant in the area of Smart device OS platform development, specifically with Google Voice Assistant. Many of Zylux’s latest TV soundbars and portable speakers are embedded with connected audio and Smart/Voice capability, including Google Cast, GVA and Alexa.”

SOUND REVOLUTION

Well aware that today’s global marketplace operates around the clock, Zylux has a global presence, with operations in Taiwan, China, South Korea, Japan and the United States. With world-class production plants in China and Vietnam, Zylux aims to meet the growing production demands of the highly competitive audio industry by combining new technologies, skilled engineering and uncompromised quality at a competitive price. Years of design experience in connected and smart audio and TV soundbars, combined with Zylux’s engineering capability, gives Zylux a good foundation and a front row ticket to the implementation of advanced audio technologies in the future. A strong past merged with a future-oriented approach places Zylux firmly at the forefront of the digital sound revolution.

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Global expansion, regional mid-market buyouts

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WIN—Leading Global Communication Through Innovative Compound Semiconductor Solutions

With over twenty years of organizational excellence, WIN Semiconductors continues to grow as the world’s largest pure-play III-V compound semiconductor foundry.

INVESTING IN THE FUTURE
Chairman of the Board and President of WIN, Dennis Chen, is the first pure-play III-V compound semiconductor player in the world, with over 70% worldwide foundry market share. Using state-of-the-art technology with over 70% of its sales derived from compound semiconductors to meet growing demand in 5G, 8K, and 3D sensing applications while striving to maintain its leading wafer semiconductor foundry market share. With MMIC technology at its core, WIN is recognized at its annual awards ceremony. Through extensive research, the company has recorded revenues of over US$104M and achieved a substantial estimated growth in 2020. In this rapidly changing market, we need to accelerate our development and this is where market research is key.

MADE IN TAIWAN
Proud of its roots, WIN carries out all of its manufacturing in Taiwan with three production sites around Taoyuan City, less than 50km from Taipei.

Mr. Chen is optimistic that the semiconductor industry can continue to be the springboard for the development of other sectors in Taiwan by leveraging its key strengths packaging, design, testing, and manufacturing. “We can use the semiconductor industry as a core, using this unique position in terms of our IC designs and processes, to position ourselves as the world’s top fabrication service providers,” he says.

FOLLOWING IN THE FOOTSTEPS
The world is Jonathan Chin’s oyster. Yet, driving forces behind the success of Yi-Chun Group, love for his father and a desire to stay in the business world, Jonathan chose not to continue his studies in the United States, opting to return to Taiwan to help lead his family business. “I wanted to make my own mark in the wake of my father’s giant footsteps—they are unrepeatable,” he admits. “I feel a tremendous amount of goodwill towards him and the huge potential I have to make a difference in the world. However, eventually I want to leave a mark on the business world and make a difference.”

SUSTAINABILITY IS THE FUTURE
Just as pressure and expectation are driving forces behind the success of Yi-Chun Group, love for his father and a desire to stay in the business world, Jonathan chose not to continue his studies in the United States, opting to return to Taiwan to help lead his family business. “I wanted to make my own mark in the wake of my father’s giant footsteps—they are unrepeatable,” he admits. “I feel a tremendous amount of goodwill towards him and the huge potential I have to make a difference in the world. However, eventually I want to leave a mark on the business world and make a difference.”

Most of my experience and knowledge came from observing what my father was doing. I did not learn from books and no-one taught me. Years of observation of what my father was doing and thinking...has prepared me for who I am.

Yi-Chun Group—Make Way For Generation 2.5

Jonathan Chin is far from your average 23-year-old, as he prepares to take on the task of filling the enormous boots of his father, A.K.A Taiwan’s mineral oil guru.

Jonathan talks about his lifelong ambitions. He talks about solutions to the early challenges his family has encountered. As such, a firm commitment to consistent quality, accountability, innovation, customer satisfaction and quality. Forever in the pursuit of perfection, ensuring a superior, compound semiconductor device and integrated circuit manufacturing foundry service.

Alongside these sustainable initiatives, aluminum tire company Chushin Alloy and U-Weld Biomaterials, a biomaterial company in which Yi-Chiu has invested in, are also among the projects Jonathan is undertaking to further diversify Yi-Chun’s portfolio.

A LIFETIME OF PREPARATION
In Jonathan Chin, Yi-Chiu has not only found someone willing to take on the challenge of success, but someone who is well prepared to take the business forward, whilst not ignoring the value of its past. Bearing in mind both future and legacy, Jonathan does not shrink in the shadow of his father, but through osmosis, has made himself stronger. He explains most of my experience and knowledge came from observing what my father was doing. I did not learn from books and no-one taught me.

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Just as pressure and expectation are driving forces behind the success of Yi-Chun Group, love for his father and a desire to stay in the business world, Jonathan chose not to continue his studies in the United States, opting to return to Taiwan to help lead his family business. “I wanted to make my own mark in the wake of my father’s giant footsteps—they are unrepeatable,” he admits. “I feel a tremendous amount of goodwill towards him and the huge potential I have to make a difference in the world. However, eventually I want to leave a mark on the business world and make a difference.”

Jonathan talks about his lifelong ambitions. He talks about solutions to the early challenges his family has encountered. As such, a firm commitment to consistent quality, accountability, innovation, customer satisfaction and quality. Forever in the pursuit of perfection, ensuring a superior, compound semiconductor device and integrated circuit manufacturing foundry service.

Alongside these sustainable initiatives, aluminum tire company Chushin Alloy and U-Weld Biomaterials, a biomaterial company in which Yi-Chiu has invested in, are also among the projects Jonathan is undertaking to further diversify Yi-Chun’s portfolio.

A LIFETIME OF PREPARATION
In Jonathan Chin, Yi-Chiu has not only found someone willing to take on the challenge of success, but someone who is well prepared to take the business forward, whilst not ignoring the value of its past. Bearing in mind both future and legacy, Jonathan does not shrink in the shadow of his father, but through osmosis, has made himself stronger. He explains most of my experience and knowledge came from observing what my father was doing. I did not learn from books and no-one taught me.

Most of my experience and knowledge came from observing what my father was doing. I did not learn from books and no-one taught me. Years of observation of what my father was doing and thinking...has prepared me for who I am.